



Port of Umpqua
1877 Winchester Ave
PO Box 388
Reedsport OR 97467

Office: 541.271.2232
Fax: 541.271.2747
portofumpqua@portofumpqua.net

BUDGET MEETING AGENDA

6:00 PM Wednesday; May 18, 2022
Port Annex Building 1841 Winchester Avenue Reedsport OR

- ✓ Call to Order: by President
- ✓ Elect current year Chair: Last year was Keith Tymchuk

PORT BUDGET:

1. Receive budget document and budget message from budget officer
 2. Questions/Comments/changes regarding proposed budget
 3. Receive Public comment
 4. Approve proposed fiscal year 2022-2023 Budget
- ✓ Proposed Motion:
- Requested motion:
- I move that the budget committee of the Port of Umpqua district approve the fiscal year 2022-2023 budget in the amount of one million, six hundred ninety thousand one hundred twenty-eight dollars (\$1,690,128) and approve the permanent tax levy rate of \$0.3441 per \$1,000.00 of the district assessed value.

Or

Move to meet another date

- ✓ Adjourn

As part of public policy, the Port of Umpqua will attempt to provide public accessibility to services, programs and activities. If accommodation is needed at this meeting please contact the Port office at 271-2232 at least 48 hours prior to the scheduled meeting time.



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Introduction to Budget Message

May 18, 2022

Port of Umpqua 2022-2023

Budget Committee Member:

Thank you for your service to the Port of Umpqua. The Commission appreciates your willingness to contribute your time, effort and expertise by participating in the public process of local government and help create a responsible budget for the Port.

The Port Financial structure and budget are in 4 funds.

- ✓ **The General Fund** is the operating fund where most expenditures are made and resources deposited
- ✓ **Maintenance Reserve Fund** established to save for general maintenance and repairs, includes reserving funds to assist Salmon Harbor with dredging cost if it becomes necessary
- ✓ **Dock Reserve Fund** established for maintenance, repairs, and capital improvements to docks
- ✓ **Capital Projects Reserve Fund** established for capital improvements, acquisitions, investments, and operations

The document titled: Budget Message is presented to describe and explain line items on the budget general fund. Each line number on the budget has a corresponding description in the message document.

An additional column is included on the budget document titled Current: Budget at 75% of year through March 2022. This will enable comparison to last year's adopted budget and this year's proposed budget and how each account has performed through the end of March.

Parcel 3 of the industrial park in downtown Reedsport was sold to Northwest Landscape Management for \$95,000. The Port carries the loan for a term of ten years at an interest rate of 1.5 percent. Monthly payments of \$900 (principal, interest, and extra to principal) are being made to the Port. These payments are deposited in the capital reserve fund.

The Port purchased a parcel of land from Dougals County, known as the "Umpqua Spit" for \$65,000, which was previously being leased from Douglas County for approximately \$580 per month (nearly \$7,000 annually). This parcel, including the commercial dock, was leased to Pacific Dream Seafoods, who also purchased Umpqua Bait. Monthly lease payments are \$2,078 and are deposited into the general fund.

The Port purchased and installed an Ice Machine at Salmon Harbor to assist the local commercial fishing fleet. The cost of the ice machine and infrastructure, electrical and refrigerator van was expensed from the Capital Reserve Fund in 2016. Pacific Dream Seafoods is managing the ice machine.

Revenue derived from moorage fees at the Umpqua River Commercial dock is deposited directly into the Dock reserve fund as opposed to depositing into the General Fund and then transferring to the Dock Reserve Fund after fiscal year end. This provides the interest earned in each fund to compound in that

fund. It should be noted that revenue from the Umpqua River dock has been substantially less than in the past due to Fred Wahl moving operations to the Bolon Island site.

In 2018 the Port replaced the float dock in Winchester Bay expensed from the Dock Reserve Fund and the General Fund for \$67,215.

Other changes to be aware of: the Douglas County Board of Commissioners had been talking to the Port Board of Commissioners about the Intergovernmental Agreement between the County and the Port to manage Salmon Harbor. Both the County and the Port ultimately agreed that the IGA was no longer needed so approved the termination of the IGA as of June 30, 2020.

BUDGET MESSAGE

Fiscal Year 2022-2023

(TIP: The format of the budget message is such that it is best
Understood by simultaneously referencing the budget document)

The Port of Umpqua budget for Fiscal Year 2022-2023, as proposed by the Budget Officer, has been prepared as directed by the Board of Commissioners and in accordance with Oregon Budget Law.

The Budget Officer prepared the proposed Fiscal Year 2022-2023 budget based on the following

➤ **GENERAL FUND**
➤ **RESOURCES**

BEGINNING FUND BALANCE:

1. Available cash on hand*(cash): Anticipated beginning balance
2. Net working capital*(accrual): The Port operates on a cash basis, therefore this line item is zero
3. Previously levied taxes: Delinquent past taxes paid late and dispersed to District
4. Interest: Interest earned
5. Transfers IN from other funds: From Reserve Funds, none budget this year

OTHER RESOURCES:

6. Industrial Park lease parcel 3: Lease income from Northwest Landscape Maintenance ended due to their purchase of the property
7. Industrial Park lease parcel 2: Lease income from Tyree Oil
8. Lease/Rent income Business Center: The Port currently has five businesses leasing office space in the Business Center. The Oregon Professional Real Estate Group terminated their lease at the end of May 2022
9. Miscellaneous: Most revenue should be identified as other resources.
10. Poundage: Pacific Dream pays poundage at 0.03 dollars per pound for product coming across the commercial dock at Salmon Harbor, except for squid and shrimp, which is 0.01 and 0.015 dollars per pound, respectively.
11. Keycard/Hoist Receipts: Use of the hoist at the commercial fish dock at Salmon Harbor is no longer charged for by the Port. Hoist operations are managed by Pacific Dream Seafoods
12. Ice Machine Revenue: Revenue from the ice machine is being managed by Pacific Dream. The Port no longer receives payments for ice.
13. Annex Rental: Anticipated revenue from rental of the Port Annex a charge of \$75.00 per day for functions
14. Deposits: This is a deposit account. Revenue is accumulated if the cleaning fee for use of the Annex is not reimbursed.
15. Winchester Bay Lease: After the sale of the Umpqua Spit, no further revenue will be received from the Umpqua Bait lease
16. Umpqua Spit revenue: New property in Winchester Bay, leased to Pacific Dream Seafoods.
17. Property Insurance Proceeds: Insurance proceeds from SDAO as applicable

18. Coos Bay Wagon Road funds: A pass through from Douglas County to Salmon Harbor. No longer receiving Wagon Road Funds
19. Sale of Forest Products: Funds from the county if there is sale of Forest Products. This is uncertain and difficult to anticipate
20. Grants: Possible grants received including for the Strategic Business Plan
21. Total resources, except taxes to be levied: Total Revenue minus levied taxes
22. Taxes expected to be received: Anticipated tax revenue from County Assessor's office
23. Taxes collected in year levied: N/A
24. **TOTAL RESOURCES:** Total Taxes and other revenue

➤ **GENERAL FUND**
 ➤ **ALLOCATED REQUIREMENTS**

PERSONAL SERVICES

1. Manager: Manager Salary
2. Administrative Assistant: Hourly wage 30 hours per week
3. Other Personnel: Covers PTO liability for the previous manager and expected part time technical assistance provided by the previous manager as required by the new manager.
4. Payroll Expenses: Employer portion of Payroll liability expenses, health insurance premiums and retirement compensation. The Port Board approved staff retirement contribution to 9 percent of earnings.
5. **TOTAL PERSONAL SERVICES**
6. **Total FTE** 2.00

MATERIALS AND SERVICES

7. Accounting: It is the intent to provide adequate funds to ensure the Port books stay current and provide for accounting assistance as the need may arise.
8. Professional Services: Engineering, Consultant, Professional service etc.
9. Executive expenses, Travel, Training: Travel, lodging, training, and conferences. SDAO conferences, other conference and seminars, ongoing education for Port staff and Commissioners
10. Audit: Annual audit, a contracted price
11. Office machine upgrades: Upgrade of office equipment as necessary
12. Office supplies: Port Office supplies.
13. Building supplies: Building and grounds supplies.
14. Dock maintenance: Ongoing maintenance of commercial docks; includes annual hoist inspections
15. Facilities Maintenance/Services: Building and Grounds scheduled and one-time maintenances and services.
16. Forklift Maintenance: Maintenance on the forklifts at Port Dock at Salmon Harbor. Both forklifts have been deemed surplus property and will be sold
17. Ice Machine Maintenance: Maintenance on the ice machine at Salmon Harbor. Pacific Dream Seafoods is operating the ice machine. This line item will be kept incase necessary
18. Telephone: Landline, internet, and cell phones
19. Utilities: Electricity, city water and sewer, trash pickup fees
20. Business Support Services: Information Technology for Port office operations support services, internet, computers etc.
21. Insurance: Property and Liability insurance coverage through Special Districts Assoc of Oregon
22. Election expense & legal ads: Legal notifications, election fees
23. Lobbying: Funds to help facilitate lobbying efforts for Port interests
24. Membership Dues and subscriptions: Annual membership dues and subscriptions
25. Permit fees: Have not had any permit fees recently

26. Legal Services: Attorney fees. The Port uses Local Government Law Group for legal services at \$285 per hour as needed.
27. Promotion and marketing: Expenses related to promotion and marketing of services for the Port
28. Strategic Business Plan The Ports strategic business plan was last done in 2011. Business Oregon is starting the process of requiring all Oregon Ports to update their business plans and will provide some funding. Update of the strategic business plan will occur during fiscal year 2022-2023
29. Scholarships/Grants: Scholarship or grants to advance educational opportunities in business ORS777 criteria for Port's
30. Real Property taxes liability: In the event that the Port must pay a portion of real property taxes on the Business Center office space
31. DSL Lease & Salmon Harbor lease: This fee is a lease with Department of State Lands water way lease tide land under Umpqua River Dock and the commercial dock in Winchester Bay this increases 3 percent per year
32. Umpqua Spit Expenses Place holder for expenses at the spit
33. STEP: Possible contribution to the Salmon Trout Enhancement Project
34. Property Insurance expenses Possible insurance expenses involving recent water Damage at the 1877 Winchester building
35. **TOTAL MATERIALS & SERVICES**

CAPITAL OUTLAY

36. Commercial Dock repair: Major repairs or maintenance to the docks
37. Capital Outlay:
38. **TOTAL CAPITAL OUTLAY**
39. **TOTAL ORGANIZATIONAL REQUIREMENTS**

DEBT SERVICE

- | | |
|------------------------|----------------------|
| 1. <u>Debt service</u> | <u>None budgeted</u> |
|------------------------|----------------------|

SPECIAL PAYMENTS

- | | |
|---|---|
| 2. <u>Coos Bay Wagon Road funds</u> | <u>No longer applicable</u> |
| 3. <u>Grant Funding Available</u> | <u>Requests for funding from others</u> |
| 4. <u>TOTAL SPECIAL PAYMENTS</u> | |

INTERFUND TRANSFERS OUT

- | | |
|--|--------------------------------|
| 5. <u>Maintenance Reserve Fund</u> | <u>None budgeted</u> |
| 6. <u>Dock Reserve Fund</u> | <u>None budgeted</u> |
| 7. <u>Capital Projects Reserve Fund</u> | <u>None budgeted</u> |
| 8. <u>TOTAL INTERFUND TRANSFERS OUT</u> | |
| 9. <u>CONTINGENCY:</u> | <u>Unforeseen expenditures</u> |
| 10. <u>TOTAL Requirements Not Allocated</u> | |
| 11. <u>Total Requirements Allocated to an Organization</u> | |
| 12. <u>Reserve for future expenditure</u> | <u>None budgeted</u> |
| 13. <u>Ending balance prior years</u> | <u>None budgeted</u> |
| 14. <u>Unappropriated ending fund balance</u> | |
| 15. <u>TOTAL GENERAL FUND REQUIREMENTS</u> | |

**FORM
LB-20**

**RESOURCES
GENERAL FUND**

Port Operations

Historical Data					Port of Umpqua Budget for 2022-2023 June 30, 2023			
	Actual		Adopted This Year 21-22 June 30, 2022	Current Budget @75% of year through March 31, 2022	RESOURCE DESCRIPTION	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
	Second Preceding Year 19-20 June 30, 2020	First Preceding Year 20-21 June 30, 2021						
1	574,466	607,792	607,791	-	1 Available cash on hand* (cash basis) or	602,510		1
2					2 Net working capital (accrual basis)	-		2
3	9,048	11,564	9,500	7,535	3 Previously levied taxes estimated to be received	9,000		3 1211000
4	660	332	300	85	4 Interest	100		4 1212000
5		0	-		5 Transferred IN, from other funds		-	5
					OTHER RESOURCES			
6	5400	5400	5,400	1,800	6 Industrial Park lease 3 (NLM LLC property lease income)	-		6 1212100
7	6,968	7,042	7,032	5,334	7 Industrial Park lease 2 (Tyree property lease income)	7,200		7 1213000
8	21,354	10,997	10,000	13,183	8 Lease/Rent Income Winchester Ave Buildings	15,000		8 1213110
9	0	0	1,000		9 Miscellaneous	1,000		9 1213200
10	35,021	50,891	30,000	55,471	10 Poundage	60,000		10 1213600
11	12,169	10,843	10,000	8,162	11 Keycard/Hoist Receipts	-		11 1213601
12	14,595	13,950	12,500	10,563	12 Ice Machine Revenue	-		12 1213602
13	100	450	300	275	13 Annex Rental	300		13 1213700
14	0	0	100	150	14 Deposits: Annex Rental deposit account	100		14 1213701
15	120	120	200	40	15 Winchester Bay Lease	-		15 1221000
16		0	7,800	11,429	16 Umpqua lease revenue from Pacific Dream	25,000		16 1221500
17		14,017		6,151	17 Property Insurance Proceeds received	-		17 1222700
18	55,549	0	-		18 Coos Bay Wagon Road funds	-		18 1223300
19	847	1,633	750	289	19 Sale of State Forest Products	700		19 1230100
20		0	125,000		20 Grants received	125,000		20 1230200
21	736,296	735,031	827,673	120,467	21 Total resources, except taxes to be levied	845,910	-	21
22			220,440		22 Taxes estimated to be received	217,994		22 1211100
23	207,268	215,222			23 Taxes collected in year levied			23
24	943,564	950,253	1,048,113	120,467	24 TOTAL RESOURCES	1,063,904	-	24

*The balance of cash, cash equivalents and investments in the fund at the br Page 1

**REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR
PROGRAM & ACTIVITY
GENERAL FUND**

**FORM
LB-30**

Historical Data				Current	REQUIREMENTS FOR: Port Operations	Budget for 2022-2023 June 30, 2023			Port of Umpqua
Actual	Second Preceding Year 19-20 June 30, 2020	First Preceding Year 20-21 June 30, 2021	Adopted This Year 21-22 June 30, 2022			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
				Budget @75% of year through March 31, 2022					
					PERSONNEL SERVICES				
1	56,500	58,195	61,200	45,904	1 Manager	65,700			1 1310000
2	26,770	29,280	33,000	22,700	2 Administrative Assistant	34,000			2 1310400
3	23,832	24,488	45,000	7,702	3 Other Personnel	35,000			3 1310500
4	38,852	43,263	49,000	35,736	4 Payroll Liabilities/Benefits	55,000			4 1310101
5	145,954	155,225	188,200	112,041	5 TOTAL PERSONNEL SERVICES	189,700	0	0	5
6	2,25	2,75	3,75	2,75	6 Total Full-Time Equivalent (FTE)	2,00	2,00	2,00	6
					MATERIALS AND SERVICES				
7	0	110	500		7 Accounting	1,000			7 1321900
8	9,164	26,528	30,000	18,114	8 Professional Services	50,000			8 1321901
9	3,270	246	7,000	442	9 Executive Expenses/Travel/Training	10,000			9 1322000
10	8,350	8,650	9,000	8,750	10 Audit	10,000			10 1322100
11	651	480	1,500	-	11 Office Machine Upgrades	2,000			11 1322199
12	1,536	1,984	2,000	1,750	12 Office supplies	3,000			12 1322200
13	394	629	1,500	139	13 Building supplies	1,500			13 1322201
14	604	1,053	3,500	2,573	14 Dock Maintenance	3,500			14 1322202
15	9,070	9,614	15,000	5,706	15 Facilities Maintenance/Services	15,000			15 1322203
16	3,209	4,146	7,500	(77)	16 Fork Lift Maintenance	-			16 1322205
17	2,696	3,416	6,000	2,053	17 Ice Machine Maintenance	5,000			17 1322206
18	3,550	3,944	5,500	3,311	18 Telephone (phones/internet)	5,500			18 1322300
19	14,464	15,628	20,000	9,614	19 Utilities (city, garbage, PUD, web site)	15,000			19 1322301
20	1,519	1,143	5,000	-	20 Business Support Services	5,000			20 1322310
21	15,745	17,041	30,000	19,151	21 Insurance	30,000			21 1322400
22	591	1,723	3,500	489	22 Election expenses & Legal Notices	3,500			22 1322600
23	0	0	5,000	-	23 Lobbying	2,000			23 1322900
24	3,912	3,207	12,000	3,062	24 Membership Dues & Subscriptions	12,000			24 1323200
25	0	0	100	-	25 Permit fees	100			25 1324100
26	1,261	11,511	25,000	14,064	26 Legal Services	35,000			26 1324200
27	0	200	1,000	-	27 Promotion/Marketing	1,000			27 1324300
28	0	0	10,000	-	28 Strategic Business Plan	15,000			28 1325500
29	0	1,000	1,000	1,000	29 Scholarship or Grants	2,000			29 1325600
30	0	0	2,000	-	30 Property Taxes (Real Property)	2,000			30 1325700
31	1,056	964	2,100	993	31 DSL lease	2,100			31 1325800
32	0	0	50,000	3,000	32 Umpqua Spit Expenses	35,000			32 1325900
33	3,949	0	5,000	-	33 STEP	5,000			33 1326200
34	14,017			6,151	34 Property Insurance Expensed	-			34 1330100
35	84,991	127,232	260,700	100,284	35 TOTAL MATERIALS AND SERVICES	271,200	-	-	35
					CAPITAL OUTLAY				
36	0	0	15,000	-	36 Commercial Dock Repair	15,000			36 1326100
37	14,280	64,284	125,000	-	37 Capital Outlay	125,000			37 1330000
38	14,280	64,284	140,000	-	38 TOTAL CAPITAL OUTLAY	140,000	-	-	38
39	245,224	346,742	588,900	212,325	39 TOTAL ORGANIZATIONAL REQUIREMENTS	600,900	-	-	39

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL
UNIT OR PROGRAM
GENERAL FUND

FORM
LB-30

Historical Data				Port Operations		Port of Umpqua		
Actual		Adopted	Current	REQUIREMENTS DESCRIPTION	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 19-20 June 30, 2020	First Preceding Year 20-21 June 30, 2021	Adopted Budget This Year 21-22 June 30, 2022	Budget @75% of year through March 31, 2022					
				DEBT SERVICE				
1	-	-	-	1 TOTAL DEBT SERVICE	-	-	-	1
				SPECIAL PAYMENTS				
2	55,549	-	-	2 Wagon Road Fund Pass-through Salmon Harbor	-	-	-	2 1330800
3	35,000	1,000	-	3 Grant Funding Available	125,000	-	-	3 1330801
4	90,549	1,000	-	4 TOTAL SPECIAL PAYMENTS	125,000	-	-	4
				INTERFUND TRANSFERS OUT				
5	-	-	-	5 Maintenance Reserve Fund	-	-	-	5 1385000
6	-	-	-	6 Dock Reserve Fund	-	-	-	6 1385100
7	-	-	-	7 Capital Projects Reserve Fund (new)	-	-	-	7
8	-	-	-	8 TOTAL INTERFUND TRANSFERS	-	-	-	8
				OPERATING CONTINGENCY				
9		334,213		9 TOTAL OPERATING CONTINGENCY	338,004	-	-	9 1340000
10	90,549	459,213	-	10 Total Requirements Unallocated	483,004	-	-	10
11	245,224	346,742	212,325	11 Total Organizational (allocated) Requirements	600,900	-	-	11
12				12 Reserved for future expenditure				12
13	943,564	950,253		13 Ending balance (prior years)				13
14				14 UNAPPROPRIATED ENDING FUND BALANCE				14
15	1,279,337	1,048,113		15 TOTAL REQUIREMENTS	1,063,904	-	-	15

FORM LB-11

This fund is authorized and established by resolution number #91-4 on August 1, 1991 for the following specified purposes: maintenance, repairs and capital improvements.

MAINTENANCE RESERVE FUND RESOURCES AND REQUIREMENTS

Year this reserve fund will be reviewed to be continued or abolished. Date cannot be more than 10 years after establishment.

Review year: 2031

MAINTENANCE					Port of Umpqua		
Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for 2022-2023 June 30, 2023		
Actual		Adopted	Current		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 19-20 June 30, 2020	First Preceding Year 20-21 June 30, 2021	Adopted Budget This Year 21-22 June 30, 2022	Budget @75% of year through March 31, 2022				
				RESOURCES			
1	55,751	55,838		1 Cash on hand* (cash basis) or	55,866		1
2				2 Working Capital (accrual basis)			2
3				3 Previously levied taxes estimated to be received			3
4	67	28		4 Interest	6		4
5	-			5 Transferred IN, from other funds			5
6				6 Directly deposited funds			6
7	55,818	55,866		7 Total Resources, except taxes to be levied	55,872		7
8				8 Taxes estimated to be received		-	8
9				9 Taxes collected in year levied			9
10	55,818	55,866	-	10 TOTAL RESOURCES	55,872	-	10
				REQUIREMENTS**			
11				11 Capital Outlay > Port Operation	55,872	-	11
12				12 Transfers Out > Port Operation			12
13				13 Ending balance (prior years)			13
14	55,818	55,866		14 RESERVED FOR FUTURE EXPENDITURE			14
15	55,818	55,866	-	15 TOTAL REQUIREMENTS	55,872	-	15

FORM LB-11

This fund is authorized and established by resolution number #93-3 on July 9, 1993 for the following specified purposes: maintenance, repairs and capital improvements to dock.

DOCK RESERVE FUND RESOURCES AND REQUIREMENTS

Year this reserve fund will be reviewed to be continued or abolished. Date cannot be more than 10 years after establishment.

Review year: 2022

DOCK					Port of Umpqua			
					Budget for 2022-2023		June 30, 2023	
					Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
DESCRIPTION RESOURCES AND REQUIREMENTS								
RESOURCES								
1	172,866	176,313	176,313	1	Cash on hand* (cash basis) or	176,761		1
2				2	Working Capital (accrual basis)			2
3				3	Previously levied taxes estimated to be received			3
4	207	88	88	4	Interest	20		4
5				5	Transferred IN, from other funds			5
6	3,240	360	400	6	Directly deposited funds	1,000		6
7	176,313	176,761	176,801	7	Total Resources, except taxes to be levied	177,781	-	7
8				8	Taxes estimated to be received			8
9				9	Taxes collected in year levied			9
10	176,313	176,761	176,801	10	TOTAL RESOURCES	177,781	-	10
REQUIREMENTS**								
11	-	-	176,801	11	Capital Outlay > Port Operation	177,781	-	11
12				12	Transfers Out > Port Operation			12
12				12	Ending balance (prior years)			12
13	176,313	176,761		13	RESERVED FOR FUTURE EXPENDITURE			13
14	176,313	176,761	176,801	14	TOTAL REQUIREMENTS	177,781	-	14

FORM LB-11

This fund is authorized and established by resolution number 19-01 on May 15, 2019 with the FY 2019-2020 Budget for the following specified purposes: Capital Improvements, Acquisitions, Investments, and Operations

CAPITAL PROJECTS RESERVE FUND RESOURCES AND REQUIREMENTS

Year this reserve fund will be reviewed to be continued or abolished. Date cannot be more than 10 years after establishment.

Review year: 2029

CAPITAL PROJECTS					Port of Umpqua			
					Budget for 2022-2023			June 30, 2023
					Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
DESCRIPTION RESOURCES AND REQUIREMENTS								
RESOURCES								
1	446,734	447,269	447,269	Current				1
2				Budget @75% of year through March 31, 2022	381,721			2
3								3
4	535	218	223		50			4
5			-					5
6								6
7	447,269	447,487	447,492		10,800			7
8					392,571	-		8
9								9
10	447,269	447,487	447,492		392,571	-		10
TOTAL RESOURCES					392,571	-		
REQUIREMENTS**								
11		65,766	447,492		392,571	-		11
12								12
12					-			12
13	447,269	381,721						13
14	447,269	447,487	447,492		392,571	-		14
TOTAL REQUIREMENTS					392,571	-		

A public meeting of the Board of Commissioners, Port of Umpqua will be held on May 18, 2022 at 7:00 p.m. at the Port Annex building 1841 Winchester Avenue Reedsport OR. The Purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Port of Umpqua Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Port offices; 1877 Winchester Avenue Reedsport OR between the hours of 10:00 a.m. and 4:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Charmaine Vitek

Telephone: 541-271- Email: portofumpqua@portofumpqua.net

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount June 30 2021	Adopted Budget This Year 2022	Proposed Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	1,287,212	1,287,211	1,216,858
Fees, Licenses, Permits, Fines, Assessments	113,711	84,332	120,400
Federal, State and All Other Grants, Gifts,	0	125,000	125,000
Revenue from Bonds and Other Debt	0	-	-
Interfund Transfers / Internal Service	0	-	-
All Other Resources Except Property Taxes	1,026	1,039	176
Property Taxes Estimated to be Received	228,418	230,690	227,694
Total Resources	1,630,367	1,728,272	1,690,128

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	155,225	188,200	189,700
Materials and Services	127,232	260,700	271,200
Capital Outlay	130,050	820,159	766,224
Debt Service	0	-	-
Interfund Transfers	0	-	-
Contingencies	0	334,213	338,004
Special Payments	1,000	125,000	125,000
Unappropriated Ending Balance and Reserved	1,564,601	-	-
Total Requirements	1,978,109	1,728,272	1,690,128

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Port of Umpqua	1,978,109	1,728,272	1,690,128
FTE	2.75	3.75	2.00
Total Requirements	1,978,109	1,728,272	1,690,128
Total FTE	2.75	3.75	2.00
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
No changes			
Non-Departmental / Non-Program			
FTE			
Total Requirements	1,978,109	1,728,272	1,690,128
Total FTE	2.75	3.75	2.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

No changes as of this time.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	
Permanent Rate Levy (rate limit 0.3441 per \$1 0.3441	0.3441	0.3441

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT		Estimated Debt Authorized, But Not Incurred on July 1
Total		