

RESOURCES

GENERAL FUND			
Port of Umpuqa			

				PORT OF UMPQUA					
				Budget for 2012-2013 June 30 2013					
Actual		Adopted		RESOURCE DESCRIPTION	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
Second preceding year 09-10 June 30 10	First preceding year 10-11 June 30 2011	Budget This Year 11-12 June 30 2012							
				Beginning Fund Balance:					
1	233,711	269,848	281,058	1	Available cash on hand*(cash basis), or	234,576	234,576	234,576	1
2			0	2	Net working capital*(accrual basis)				2
3	5,439	8,237	5,500	3	Previously levied taxes estimated to be received	6,000	6,000	6,000	3 1211000
4	961	845	800	4	Interest	600	600	600	4 1212000
5				5	OTHER RESOURCES				5
6	11,803	11,897	12,400	6	Industrial Park lease (Tyree property lease income)	12,600	12,600	12,600	6 1213000
7	8,032	6,097	0	7	Dock fees (Moorage) Umpqua River Dock Fred Wahl	0	0	0	7 1213100
8		1,050		8	Rent/Lease Income Winchester Ave Buildings	14,100	14,100	14,100	8 1213110
9	499	1,000	100	9	Miscellaneous	100	100	100	9 1213200
10	12,375	12,375	12,375	10	International Paper bond fees	0	0	0	10 1213300
11	10,071	11,098	9,000	11	Poundage	11,000	11,000	11,000	11 1213600
12	5,648	6,387	4,500	12	Keycard/Hoist Receipts	5,000	5,000	5,000	12 1213601
13	400	950	500	13	Building Rental	500	500	500	13 1213700
14	120	120	120	14	Winchester Bay Lease (Umpqua Bait)	120	120	120	14 1221000
15		30,986	10,000	15	PP&M Grant Port Business Plan	0	0	0	15 1222501
16	106,729	96,188	64,101	16	Coos Bay Wagon Road funds	45,000	45,000	45,000	16 1223300
17	3,156		1,000	17	Sale of State Forest Products	100	100	100	17 1230100
18		150	100	18	Deposits: Building Rental deposit account	100	100	100	18 1273701
19			75,000	19	Grant/Loans Master Plan Marketing IP	75,000	75,000	75,000	19 1382800
20	59,167	59,167	0	20	Industrial Park property sale installments (Wahl)	0	0	0	20 1383300
21				21	Transfer In from Dock Reserve for Dock Repair				21 1385600
22	62,400			22	Transfer In from Capital Reserve				22 1385800
23				23	Transfer In from Operations Reserve				23 1385900
24			2,500	24	Transfer in from Maintenance Reserve	2,500	2,500	2,500	24 1386000
25	520,511	516,395	479,054	25	Total resources, except taxes to be levied	407,296	407,296	407,296	25
26			179,629	26	Taxes necessary to balance	174,336	174,336	174,336	26 1211100
27	169,759	170,648		27	Taxes collected in year levied				27
28	690,270	687,043	658,683	28	TOTAL RESOURCES	581,632	581,632	581,632	28

DETAILED EXPENDITURES

G E N E R A L F U N D
Port of Umpqua

				PORT OF UMPQUA				
				Budget for 2012-2013 June 30 2013				
	Actual		Adopted	EXPENDITURE DESCRIPTION	Proposed by Budget Officer	Approved by Budget	Adopted by Governing Body	
	Second preceding year 09-10 June 30 10	First preceding year 10-11 June 30 2011	Budget This Year 11-12 June 30 2012					
1				1 PERSONAL SERVICES				1
2	38,000	40,000	42,200	2 Manager	43,500	43,500	43,500	2 1310000
3	16,441	19,559	21,300	3 Administrative Assistant	22,500	22,500	22,500	3 1310400
4	10,461	10,925	13,500	4 Dock/Maint. Assistant	13,800	13,800	13,800	4 1310500
5	18,226	19,727	32,000	5 Payroll expenses/benefits	29,781	29,781	29,781	5 1310101
6	83,128	90,211	109,000	6 TOTAL PERSONAL SERVICES	109,581	109,581	109,581	6
7				7 MATERIALS AND SERVICES				7
8	1,870	816	2,500	8 Accounting	2,500	2,500	2,500	8 1321900
9	502	4,401	30,000	9 Professional Services	40,000	40,000	40,000	9 1321901
10	5,867	4,239	8,000	10 Executive Expenses/Travel/Training	10,000	10,000	10,000	10 1322000
11	6,450	6,650	7,800	11 Audit	7,500	7,500	7,500	11 1322100
12	3,827	3,960	4,000	12 Office supplies	4,000	4,000	4,000	12 1322200
13	911	987	2,500	13 Building supplies	3,000	3,000	3,000	13 1322201
14	2,970	646	1,500	14 Dock Maintenance	1,500	1,500	1,500	14 1322202
15				15 Office and Building Maintenance	10,000	10,000	10,000	15 1322203
16	836	1,629	2,000	16 Fork Lift Maintenance	2,000	2,000	2,000	16 1322205
17	2,608	2,999	5,600	17 Telephone (phones/internet)	4,300	4,300	4,300	17 1322300
18	5,616	4,833	11,000	18 Utilities (city, garbage, PUD, web site)	12,750	12,750	12,750	18 1322301
19	10,486	9,836	16,000	19 Insurance	17,000	17,000	17,000	19 1322400
20	1,990	1,259	3,000	20 Election expenses & Legal Notices	3,000	3,000	3,000	20 1322600
21			10,000	21 Lobbying	10,000	10,000	10,000	21 1322900
22	2,030	2,205	3,000	22 Dues & Subscriptions	3,000	3,000	3,000	22 1323200
23	20	0	100	23 Permit fees	100	100	100	23 1324100
24	9,600	9,600	9,600	24 Legal Services	9,600	9,600	9,600	24 1324200
25	576	0	1,000	25 Promotion/Marketing	1,000	1,000	1,000	25 1324300
26		47,670	10,000	26 Port Business Plan	0	0	0	26 1325500
27			1,000	27 Scholarship or Grants	1,000	1,000	1,000	27 1325600
28	1,195	1,226	1,300	28 DSL lease & Salmon Harbor lease	1,300	1,300	1,300	28 1325800
29	1,000	1,000	2,000	29 STEP	2,000	2,000	2,000	29 1326200
30	337	74	1,500	30 Office Machine Upgrades	1,500	1,500	1,500	30 1350404
31	58,691	104,030	133,400	31 TOTAL MATERIALS & SERVICES	147,050	147,050	147,050	31

DETAILED EXPENDITURES

GENERAL FUND
Port of Umpqua

						PORT OF UMPQUA					
Actual		Adopted	EXPENDITURE DESCRIPTION			Budget for 2012-2013 June 30 2013					
Second preceding year 09-10 June 30 10	First preceding year 10-11 June 30 2011	Budget This Year 11-12 June 30 2012				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body			
1			1	DEBT SERVICE						1	
2	2,400	2,400	2	Douglas County Ind. Develop. Board			24,000	24,000	24,000	2	1325200
3	27,984	27,984	3	SPWF construction loan (Industrial Park)			27,984	27,984	27,984	3	1350300
4	7,827	7,827	4	SPWF construction loan (Winchester Bay dock)			7,827	7,827	7,827	4	1350301
5	9,075	9,075	5	Umpqua Bank			9,700	9,700	9,700	5	1350400
6	47,286	47,286	6	TOTAL DEBT SERVICE			69,511	69,511	69,511	6	
7			7	CAPITAL OUTLAY						7	1330000
8		0	8	Master Plan: International Paper Co. Property			100,000	100,000	100,000	8	1326000
9		3,546	9	Commercial Dock Repair			6,000	6,000	6,000	9	1326100
10		7,727	10	Fork Lift (replace existing)						10	1330000
11	106,729	96,188	11	Wagon Rd. Funds transfer to Salmon Harbor			45,000	45,000	45,000	11	1330800
12	65,418		12	Providence Creek tide gate/culvert repair						12	1330900
13	172,147	107,461	13	TOTAL CAPITAL OUTLAY			151,000	151,000	151,000	13	
14			14	TRANSFERS OUT-						14	
15			15	Maintenance Reserve Fund						15	1385000
16	10,000	4,500	16	Dock Reserve Fund						16	1385100
17	49,168	59,168	17	Capital Reserve Fund						17	1385200
18			18	Operation Reserve Fund						18	1385500
19	59,168	63,668	19	TOTAL TRANSFERS OUT			0			19	
20		135,001	20	CONTINGENCY			104,490	104,490	104,490	20	1340000
21	420,420	412,656	21	TOTAL EXPENDITURES			581,632	581,632	581,632	21	
22	269,850	274,387	22	UNAPPROPRIATED ENDING FUND BALANCE						22	
23	690,270	687,043	23	TOTAL REQUIREMENTS			581,632	581,632	581,632	23	

RESERVE FUND

Year this reserve fund will be reviewed to be continued or abc
Date can not be more than 10 years after establishment.

FORM LB-11

RESOURCES AND REQUIREMENTS

This fund is authorized and established by resolution number #91-4 on August 1, 1991 for the following specified purposes: maintenance, repairs and capital improvements.

Review year 2021

MAINTENANCE RESERVE FUND

				PORT OF UMPQUA				
Historical Data				Budget for 2012-2013 June 30 2013				
	Actual		Adopted Budget This Year 11-12	DESCRIPTION RESOURCES AND REQUIREMENTS	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second preceding year 09-10	First preceding year 10-11						
RESOURCES								
				Beginning Fund Balance:				
1	10,285	10,355	10,400	1 Cash on hand* (cash basis), or	10,463	10,463	10,463	1
2				2 Working Capital* (accrual basis)				2
3				3 Previously levied taxes estimated to be receive				3
4	70	55	60	4 Earning from temporary investments	55	55	55	4
5				5 Directly deposited funds				5
6				6 Transferred from other funds: General				6
7	10,355	10,410	10,460	7 Total resources, except taxes to be levied	10,518	10,518	10,518	7
8				8 Taxes necessary to balance				8
9				9 Taxes collected in year levied				9
10	10,355	10,410	10,460	10 TOTAL RESOURCES	10,518	10,518	10,518	10
REQUIREMENTS								
1				1 CAPITAL OUTLAY				1
2		-	7,960	2 maintenance, repairs & capital improvement	8,018	8,018	8,018	2
3				3 Transfers Out:	2,500	2,500	2,500	3
4				General Fund				4
5			2,500	5 Misc. Maintnance				5
6	10,355	10,410		6 RESERVE FOR FUTURE EXPENDITURE				6
7	10,355	10,410	10,460	7 TOTAL REQUIREMENTS	10,518	10,518	10,518	7

FORM
LB-11

This fund is authorized and established by resolution number #93-3, on July 9, 1993 for the following specified purposes:
maintenance, repairs and capital improvements to dock.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.

**DOCK RESERVE
Fund**

Review year 2022

Historical Data				PORT OF UMPQUA					
Actual		Adopted Budget This Year 11-12	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for 2012-2013 June 30 2013					
Second preceding year 09- 10	First preceding year 10-11			Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body			
RESOURCES									
			Beginning Fund Balance:						
1	133,587	144,569	1 159,790	1	159,547	159,547	159,547	1	
2			2	2				2	
3			3	3				3	
4	981	786	4 800	4	850	850	850	4	
5			5 4,000	5	4,000	4,000	4,000	5	
6	10,000	4,500	6 4,200	6				6	
7	144,568	149,855	7 158,790	7	164,397	164,397	164,397	7	
8			8	8				8	
9			9	9				9	
10	144,568	149,855	10 158,790	10	164,397	164,397	164,397	10	
REQUIREMENTS									
1			1	1				1	
2			2 158,790	2	164,397	164,397	164,397	2	
3			3	3				3	
4			4	4				4	
5	144,568	149,855	5	5				5	
6	144,568	149,855	6 158,790	6	164,397	164,397	164,397	6	

FORM LB-11

This fund is authorized and established by resolution number#94-6 on July 7, 1994 for the following specified purposes:
capital improvements and acquisitions

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.

**CAPITAL RESERVE
Fund**

Review year 2014

Historical Data				PORT OF UMPQUA					
Actual		Adopted Budget This Year 11-12	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for 2012-2013 June 30 2013					
Second preceding year 09-10	First preceding year 10-11			Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body			
RESOURCES									
			Beginning Fund Balance:						
1	518,206	508,600	570,521	1	Cash on hand* (cash basis), or	617,793	617,793	617,793	1
2				2	Working Capital* (accrual basis)				2
3				3	Previously levied taxes estimated to be received				3
4	3,626	2,908	3,025	4	Earning from temporary investments	3,300	3,300	3,300	4
5		195,862	59,168	5	Directly deposited funds				5
6	49,168	59,168	59,168	6	Transferred from other funds: General				6
7	571,000	766,538	691,882	7	Total resources, except taxes to be levied	621,093	621,093	621,093	7
8				8	Taxes necessary to balance				8
9				9	Taxes collected in year levied				9
10	571,000	766,538	691,882	10	TOTAL RESOURCES	621,093	621,093	621,093	10
REQUIREMENTS									
1		176,504	691,882	1	Capital Outlay	621,093	621,093	621,093	1
2				2	Transfers Out:				2
3				3	To: General Fund				3
4	62,400			4	Providence Creek culvert/tide gate project				4
5	508,600	590,034		5	RESERVE FOR FUTURE EXPENDITURE				5
6	571,000	766,538	691,882	6	TOTAL REQUIREMENTS	621,093	621,093	621,093	6

FORM LB-11

This fund is authorized and established by resolution number #98-1 on January 7, 1998 for the following more years in 2008 for the specified purpose of: operation and maintenance as authorized by the General Fund Budget

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.

**OPERATION RESERVE
Fund**

Review year 2018

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	PORT OF UMPQUA			
Actual		Adopted Budget This Year 11-12	Budget for 2012-2013 June 30 2013		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
Second preceding year 09-10	First preceding year 10-11							
RESOURCES								
				Beginning Fund Balance:				
1	81,937	82,497	82,897	1 Cash on hand* (cash basis), or	83,359	83,359	83,359	1
2				2 Working Capital* (accrual basis)				2
3				3 Previously levied taxes estimated to be received				3
4	560	435	450	4 Earning from temporary investments	400	400	400	4
5				5 Directly deposited funds				5
6				6 Transferred from other funds: General				6
7	82,497	82,932	83,347	7 Total resources, except taxes to be levied	83,759	83,759	83,759	7
8				8 Taxes necessary to balance				8
9				9 Taxes collected in year levied				9
10	82,497	82,932	83,347	10 TOTAL RESOURCES	83,759	83,759	83,759	10
REQUIREMENTS								
1			83,347	1 Capital Outlay:	83,759	83,759	83,759	1
2				2 Transfers Out :				2
3				3 General Fund				3
4	82,497	82,932		4 RESERVE FOR FUTURE EXPENDITURE				4
5	82,497	82,932	83,347	5 TOTAL REQUIREMENTS	83,759	83,759	83,759	5

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Commissioners, Port of Umpqua will be held on May 16, 2012 at 7:00 p.m. at the Port Annex building 1841 Winchester Avenue Reedsport OR. The Purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2012 as approved by the Port of Umpqua Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Port offices; 1877 Winchester Avenue Reedsport OR between the hours of 9:00 a.m. and 4:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Charmaine Vitek Telephone: 541-271-2232 Email: portofumpqua@portofumpqua.net

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2010-11	Adopted Budget This Year 2011-12	Approved Budget Next Year 2012-13
Beginning Fund Balance/Net Working	1,015,869	1,094,666	1,105,738
Fees, Licenses, Permits, Fines,	51,124	40,095	43,620
Federal, State and All Other Grants, Gifts,	30,986	85,000	75,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service	63,668	65,868	6,200
All Other Resources Except Property Taxes	356,246	132,404	50,505
Property Taxes Estimated to be Received	178,885	185,129	180,336
Total Resources	1,696,778	1,603,162	1,461,399

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	90,211	109,000	109,581
Materials and Services	104,030	124,000	147,050
Capital Outlay	283,965	1,112,080	1,028,267
Debt Service	47,286	47,813	69,511
Interfund Transfers	63,668	65,868	2,500
Contingencies	0	144,401	104,490
Special Payments	0	0	0
Unappropriated Ending Balance and Reserve	1,107,618	0	0
Total Requirements	1,696,778	1,603,162	1,461,399

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Port of Umpqua	1,696,778	1,603,162	1,461,399
FTE	2.25	2.25	2.25
Total Requirements	1,696,778	1,603,162	1,461,399
Total FTE	2.25	2.25	2.25

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

In 2011 the Port purchased a new building, with the intention of moving the Port offices and providing office space for lease to new or existing commercial businesses. The newly updated Port Strategic Business Plan identified this as a feasible source of revenue to the Port as well as providing opportunity to patrons of the Port district. Two sources of revenue to the Port discontinued in 2011. The management fee for revenue bonds expired and a loan to the Port was paid in full. The dismal state of the economy, both nationally and locally, continues to affect revenue in the fiscal year 2012-2013. The local fishing industry saw sustained catch levels but enjoyed an increase in price per pound for some seafood products.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 0.3441 per \$)	0.3441	0.3441	0.3441
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$298,267	
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete un-